



**FAMILY FEDERATION**  
FOR WORLD PEACE AND UNIFICATION • USA

## **The rumor of the sale or 99-year lease of the New Yorker Hotel**

Ki Hoon Kim and Michael Balcomb  
August 12, 2016

Dear Pastors and Community Leaders,

We are writing to clarify the situation regarding a recent rumor that we are considering a sale or 99-year lease of the New Yorker Hotel building.

Here are the basic facts:

- Since its purchase in 1976, the New Yorker Hotel building has been and continues to be owned by HSA-UWC (that is, the Family Federation for World Peace and Unification, USA). We remain committed to the highest degree of stewardship of this precious asset.
- Various proposals to develop the property have been made over the past 40 years, but there is no sale or long-term lease of the New Yorker building presently under consideration.
- In contracting with consultants, brokers, and other financial advisors, HSA seeks the greatest value and highest degree of professionalism. All advisors compete fairly in the marketplace and payments made by HSA for services are fair and at market value.

It is important for our Unification family to continue to trust True Parents and one another as we move forward to fulfill the Providence of God.

God Bless you and your family,

A handwritten signature in black ink, appearing to read "Ki Hoon Kim".

Dr. Ki Hoon Kim  
Continental Director

A handwritten signature in black ink, appearing to read "Michael Balcomb".

Dr. Michael Balcomb  
President