

UCI's Y22 10 billion Won damage claims filed against Kook Jin Moon, Hyo Yul (Peter) Kim, Sang Bo Lee, and Jin Shik Yoon dismissed

August 30, 2013

“All claims brought by plaintiff (Y22) dismissed; defendants found not guilty.”

On April 1, 2011, Y22 files 10 billion Won damage claims against Kook Jin Moon, Hyo Yul (Peter) Kim, Sang Bo Lee, and Jin Shik Yoon for interfering with Y22 project.

Plaintiff (Y22) claims defendants:

Interfered with recruiting efforts for investors for Y22 projec

Defaulted on its promise to support the development as stipulated by contract

After two years of pleadings and submission of material, all of plaintiff (Y22) claims were dismissed and all defendants were found not guilty.

Plaintiff (Y22) ordered to shoulder all litigation costs.

Case Number	2011 GAHAB 6015	Case Name	Damage Claim
Plaintiff	Y22 Project Financing Investment Ltd.	Defendants	Kook Jin Moon and three others
Court	3rd Civil Division (DA)		
Filed	2011.04.01	Result	Plaintiff loses 2013.08.30
Plaintiff seek	10,000,000,000	Defendant seek	
Status	Complaint filed	Merger	None