Webinar: China's Economic Woes: Decline, Collapse or Recovery? September 19

Roger Wetherall September 19, 2023



China's Economic Woes: Decline, Collapse or Recovery?

Tuesday, September 19, 2023 from 2 to 3:15 PM EDT

With all the challenges facing it, can China reform its political and economic systems to deal with the issues? If not, what will be the impact on the rest of the world, especially those countries like Korea and Japan who trade heavily with China?

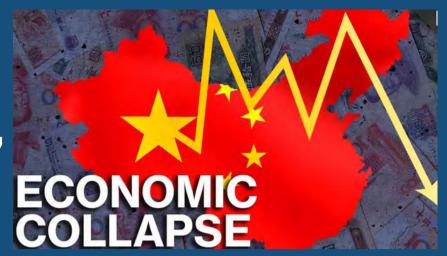
Antonio Graceffo, PhD has lived in China, speaks the language and understands the culture. As an economist and writer of several books, he will present an insider's view of what has been happening and what to expect in the future. Commentator. Ben Lai, as the founder of the China-US Business Association, has numerous insider sources into what is happening and will provide his observation of these challenges from a businessman's perspective. Hosted by Roger Wetherall, USA Coordinator of UPF's International Association for Peace and Economic Development.

Register here to attend: <u>us-upf-org.zoom,us/meeting/register/tZ0vd-</u>Cqqz4jEtP4Wc95YaRwNkpbw5pgvUPz

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See flier attached

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Tuesday September 19, 2023, 2 - 3:15 PM EST



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Economics/National
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MR. ROGER
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Moderator
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China's economic problems have been featured in the news headlines over the last few months. The loan defaults of huge real estate companies like Evergrande, Zhongrong International, and Country Garden may be symptomatic of underlying structural issues in the economic system. Some of the other problems confronting China include;

- an aging and declining population
- youth unemployment exceeding 20%
- declining trade exports
- deflation of the Yuan
- declining agricultural yields due to desertification and poor land management,
- over-investment in capital projects and government mismanagement
- a banking system that is opaque,
- a massive decline in tourism
- the distrust of China's motives by more countries in the world.

With all these challenges facing it, can China reform its political and economic systems to deal with the issues? If not, what will be the impact on the rest of the world, especially those countries like Korea and Japan who trade heavily with China? Antonio Graceffo, PhD has lived in China, speaks the language and understands the culture. As an economist and writer of several books, he will present an insider's view of what has been happening and what to expect in the future. Commentator Ben Lai, as the founder of the China-US Business Association, has numerous insider sources into what is happening and will provide his observation of these challenges from a businessman's perspective.



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