

The Power of Federal Reserve to Change the Economy: Why It Matters

Roger Wetherall
August 14, 2023



The Power of the Federal Reserve to Change the Economy: Why it Matters

Tuesday, August 15 from 2 to 3 pm EDT

A Zoom webinar. See flyer attached.

What do these have in common?

- The dot-com bubble and stock-market crash of 2000
- The housing bubble and crash of 2008
- The tax-payer funded bailout of big banks
- The rising wealth gap and income inequality

All were a consequence of an emboldened Federal Reserve (central bank) attempting to manage the U.S. economy through monetary policies such as setting interest rates and the “printing” of money to finance government debt (which has risen to \$32 Trillion in 2023).

Can the Federal Reserve be reformed?

Thomas Hoening will share his views on these issues based on his 50-year career as an economist within the Federal Reserve system. In addition we will have expert commentary from **Robert Bixby**, Executive Director of The Concord Coalition, who is frequently featured as a commentator on national news and advises congress on fiscal policy issues.

Register in advance at this link: us-upf-org.zoom.us/joining/register/tZckcuGrrTwoG93QZY9dM8E4cNRlpUZUoF8b#/registration
Tuesday, Aug 15 from 2 to 3 PM EDT

The Power of the Federal Reserve to Change the Economy: Why it Matters!



Tuesday, August 15, 2 – 3 PM (EST)



THOMAS HOENIG

Distinguished Senior
Fellow at the Mercatus
Center at George Mason
University



ROBERT L. BIXBY

Executive Director,
The Concord
Coalition



ALAN JESSEN

Moderator:
UPF State Director: Iowa
Pastor, Family Federation,
Iowa

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- Should the “too-big-to-fail” banks be broken up
- Can the financial incentives for private hedge funds to buy-out American companies be removed?
- Can the Federal Reserve be reformed?
- What needs to change in order to create an “economic democracy” where wealth and power are more widely distributed?

Thomas Hoenig will share his views on these issues based on his 50-year career as an economist within the Federal Reserve system. In addition we will have expert commentary from Robert Bixby, Executive Director of The Concord Coalition, who is frequently featured as a commentator on national news and advises congress on fiscal policy issues.



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