

UNIFICATION SANCTUARY INC.
FINANCIAL STATEMENTS
December 31, 2019 and 2018

UNIFICATION SANCTUARY INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2019 and 2018

ASSETS

	<u>2019</u>	<u>2018</u>
CURRENT ASSETS		
Cash	\$ 238,696	\$ 235,475
Accounts Receivable	<u>6,039</u>	<u>9,750</u>
TOTAL CURRENT ASSETS	244,735	245,225
 PROPERTY AND EQUIPMENT		
Building and Improvements	1,712,285	1,348,501
Equipment and Furniture	79,543	49,843
Construction in Progress	<u>631,199</u>	<u>8,703</u>
Less: Accumulated Depreciation	<u>(107,217)</u>	<u>(63,296)</u>
NET PROPERTY AND EQUIPMENT	2,315,810	1,343,752
 OTHER ASSETS		
Collection of Ceremonial Items	166,549	166,549
Loan Receivable	12,000	12,000
Security Deposits	<u>805</u>	<u>1,002</u>
TOTAL OTHER ASSETS	179,354	179,551
 TOTAL ASSETS	 <u>\$2,739,899</u>	 <u>\$1,768,527</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts Payable	5,508	6,459
Current Portion of Long Term Debt	52,290	17,603
Grants Payable to Other Non-Profit Organization	223,011	74,389
Other Accrued Liabilities	<u>20,263</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	301,071	98,450
 LONG TERM LIABILITIES		
Mortgage Payable and Long Term Debt	<u>1,492,414</u>	<u>739,072</u>
 TOTAL LIABILITIES	1,793,485	837,522
 NET ASSETS WITH RESTRICTIONS	1,000	-
NET ASSETS WITHOUT RESTRICTIONS	<u>945,414</u>	<u>931,005</u>
TOTAL NET ASSETS	946,414	931,005
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$2,739,899</u>	 <u>\$1,768,527</u>

UNIFICATION SANCTUARY INC.
STATEMENT OF ACTIVITIES
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
REVENUES		
Contributions	1,763,751	878,362
Rent Revenue	39,000	39,000
Other Income	<u>109</u>	<u>80</u>
Total Revenues	1,802,860	917,422
EXPENDITURES FOR PROGRAM, ADMIN AND FUNDRAISING		
Grants to Other Non-Profit Organizations	1,612,273	370,298
Occupancy Costs	59,194	24,326
Legal Costs	15,355	19,774
Interest Expense	27,353	21,142
Business Licenses and Registrations	1,226	2,462
Depreciation	43,922	35,636
Other Admin Costs	6,039	1,333
Fundraising Costs	<u>22,089</u>	<u>-</u>
Total Expenditures	1,787,451	474,970
INCREASE IN NET ASSETS	<u>15,409</u>	<u>442,473</u>
BEGINNING NET ASSETS	<u>931,005</u>	<u>489,532</u>
ENDING NET ASSETS	<u>\$ 946,414</u>	<u>\$ 931,005</u>