

WORLD PEACE AND UNIFICATION SANCTUARY INC.

Sanctuary Church

FINANCIAL STATEMENTS

December 31, 2020

WORLD PEACE AND UNIFICATION SANCTUARY INC.

Sanctuary Church

STATEMENT OF FINANCIAL POSITION

December 31, 2020

ASSETS

	<u>2020</u>
CURRENT ASSETS	
Cash	\$ 1,151,525
Accounts Receivable	15,795
Pledges Receivable	8,856
Prepaid Expenses	73,678
Inventory	<u>76,978</u>
TOTAL CURRENT ASSETS	1,326,832
PROPERTY AND EQUIPMENT	
Leasehold Improvements	462,280
Equipment and Furniture	<u>281,331</u>
	743,611
Less: Accumulated Depreciation	<u>(286,827)</u>
NET PROPERTY AND EQUIPMENT	456,784
OTHER ASSETS	
Loans Receivable	15,006
Collections	19,665
Security Deposit	<u>3,506</u>
TOTAL OTHER ASSETS	45,528
TOTAL ASSETS	<u>\$ 1,829,145</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts Payable	\$ 141,835
Due to Affiliate- US	552,657
Accrued Liabilities	67,160
Deferred Revenue	<u>15,135</u>
TOTAL CURRENT LIABILITIES	776,787
LONG TERM LIABILITIES	<u>23,621</u>
TOTAL LONG TERM LIABILITIES	23,621
NET ASSETS WITHOUT RESTRICTIONS	1,014,667
NET ASSETS WITH RESTRICTIONS	<u>14,070</u>
TOTAL NET ASSETS	1,028,737
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,829,145</u>

WORLD PEACE AND UNIFICATION SANCTUARY, INC.

Sanctuary Church

STATEMENTS OF ACTIVITIES

December 31, 2020

2020

REVENUES:

Contributions	\$ 753,633
Grants from Non Profit Organizations	1,056,850
Management Service Income	91,500
Program Fees	105,859
Rental Income	40,165
Fundraising	22,633
Merchandise Sales (Net of Costs \$40,915 and \$46,289)	13,156
Interest and Other Income	<u>9,524</u>
Total Revenues	2,093,320

EXPENDITURES:

Program Costs	
Kings Report Ministry and Outreach	\$ 537,337
Rod of Iron Festival	201,175
Sunday Services and Celebrations	153,048
Building Operations and Maintenance	<u>286,085</u>
Total Program Costs	1,177,644
Admin & General Expenses	222,309
True Father's Legacy	722,962
Total Expenditures	2,122,914

INCREASE (DECREASE) IN NET ASSETS \$ (29,594)

BEGINNING NET ASSETS 1,058,330

ENDING NET ASSETS \$ 1,028,737