

IAED USA Webinar: The Power of the Federal Reserve to Change the Economy

Roger Wetherall
August 5, 2023



Tuesday, August 15, 2 – 3 PM (EST)

Webinar: The Power of the Federal Reserve to Change the Economy: Why it Matters!

Hi

What do these have in common?

- The dot-com bubble and stock-market crash of 2000
- The housing bubble and crash of 2008
- The tax-payer funded bailout of big banks
- The rising wealth gap and income inequality



All were a consequence of an emboldened Federal Reserve (central bank) attempting to manage the U.S. economy through monetary policies such as setting interest rates and the “printing” of money to finance government debt (which has risen to \$32 Trillion in 2023).

- Should the “too-big-to-fail” banks be broken up
- Can the financial incentives for private hedge funds to buy-out American companies be removed?
- Can the Federal Reserve be reformed?
- What needs to change in order to create an “economic democracy” where wealth and power are more widely distributed?

Thomas Hoenig will share his views on these issues based on his 50-year career as an economist within the Federal Reserve system. In addition we will have expert commentary from Robert Bixby, Executive Director of [The Concord Coalition](#), who is frequently featured as a commentator on national news and advises congress on fiscal policy issues.

Register to join the webinar

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Thomas Hoenig

Distinguished Senior Fellow at the Mercatus Center at George Mason University.

Prior to joining the Mercatus Center, Mr. Hoenig served as Vice Chairman of the [Federal Deposit Insurance Corporation](#) from 2012 until 2018. In that capacity, he oversaw FDIC operations and policy related to deposit insurance pricing, bank supervision, and financial stability and bank resolution. He also served as a member of the International Association of Deposit Insurers' board from 2012 to 2017, and as the President and Chairman from October 2015 to October 2017.

Previously, Mr. Hoenig was President and Chief Executive Officer of the Federal Reserve Bank of Kansas City and a member of the Federal Reserve System's Federal Open Market Committee from 1991 to 2011. Mr. Hoenig was with the Federal Reserve for 38 years, beginning as an economist and then as a senior officer in banking supervision. As President and Chief Executive Officer, he led the Federal Reserve Bank of Kansas City during the Great Recession and the banking crisis of 2008 and 2009.



Robert L. Bixby

Executive Director, The Concord Coalition;

[The Concord Coalition](#) is a nonpartisan organization that encourages fiscal responsibility in Washington and helps educate the public about the federal budget and the need to protect our children and future generations from excessive government debt.

Bixby joined Concord in 1992 and served in several positions, including policy director and national field director, before being named executive director in 1999. He has served as a member of the Bipartisan Policy Center's Debt Reduction Task Force (the Domenici-Rivlin commission), which produced a model plan for comprehensive fiscal reform.

He frequently speaks around the country on the nation's fiscal challenges and possible bipartisan solutions, including greater government efficiency, tax reform, and improvements in the entitlement program. He has testified at congressional hearings and been interviewed by news organizations around the country. Bixby has appeared on ABC, NBC, CBS, PBS, CNN, and Fox News.



Alan Jessen

Moderator

North American Coordinator,
International Association for Peace and
Economic Development

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We look forward to your participation and engagement in this event.

Thank you,

Roger Wetherall

IAED-USA Coordinator

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International Association for Peace and Economic Development - USA

We affirm our belief that business leaders have the opportunity and responsibility to work in collaboration with other sectors of society to make the world a better place, addressing its most significant challenges, and promoting world peace, long-term mutual prosperity and truly sustainable development.



Webinar: The Power of the Federal Reserve to Change the Economy: Why it Matters!

Date & Time	Aug 15, 2023 12:00 PM in Mountain Time (US and Canada)
Description	Thomas Hoenig will share his views on these issues based on his 50-year career as an economist within the Federal Reserve system. In addition we will have expert commentary from Robert Bixby, Executive Director of The Concord Coalition, who is frequently featured as a commentator on national news and advises congress on fiscal policy issues.



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