Justin Okamoto September 16, 2021



Dear Brothers and Sisters

Here is an important update regarding a change to the tithing structure practiced in the national church. I'm sharing it with our community for the sake of transparency. For quite some time there has been a policy that 10% of local tithes were tithed upwards to the district. This allowed the district to hold activities and provide for the district pastor's salary. The district would then tithe 10% to national headquarters. Through this system, Headquarters received about 1% of tithing given at the local level.

As of July, a new policy was instated for Family Federation local churches. An announcement was made in June about a plan to restructure the finances of our movement. The purpose is one, to help keep church operations sustainable, and two, to tie accountability to those funding it. In recent years, church operations have come to rely heavily on funding from church-owned businesses (most of which took a big hit during the pandemic). The new plan requests local churches offer a new 10% tithe to National Headquarters. The current 10% tithe will be redirected from the district to the sub-region which will now fund district activities and expenses, and more. To know more about this you can read through this presentation: LINK

The local council was informed of this change and as of July, Belvedere Family Church has implemented the new tithing as requested. This means BFC tithes a total of 20% of its tithing income.

Currently BFC has a stable financial situation. Thanks to your commitment, tithing remained fairly steady through the period of the pandemic. Expenses decreased during that period (no gathering at Belvedere cut rent expenses, and online events were conducted without additional costs associated with in-person gatherings). As we look to the future, towards growth and development, we will, without a doubt, need to strengthen cash flow to support additional activities.

The main point of this notice is for the sake of transparency. What does it mean for you? How you choose to respond is for you, as an individual, and your family to decide. Some good news is that in the past, Father said members should each be tithing 10% locally, 10% to the nation, and 10% to the world. Of course that is the ideal we can still keep aiming for! But for the time being, with this new system, your local tithe means you are also tithing to the nation! Some of you may want to make adjustments to how you tithe or give, and that is up to you. On my end, I will make sure our finances continue to be handled responsibly and transparently. On that note, if you'd like to see our latest quarterly financial report you can view it at belvederefamily.com/financial-report/

Additionally, I plan to give a financial report to the community after one of our services in the near future.

Thank you very much, and God Bless!

Pastor Justin

Be sure to visit our website for additional information and valuable resources.

HQ, SR, Local Financial Restructuring



Table of Contents

1

PURPOSE

The aim and vision of the financial restructuring



4

BACKGROUND

Impetus for this change



3

PROPOSED CHANGES

Implementations pertaining to the new system

OTHER POINTS

A look at the data and other points for consideration



TIMELINE

Implementation timeline



Purpose

Aim and Vision of the Financial Restructuring







Empower SR

Self-Sufficiency









Work together to increase local tithes







Support HQ Sustainability

Background





Current financial structure too dependent on business income



Minimal financial interdependency between HQ & Local Churches for 10+ years, leading to a lack of accountability

2









Covid Pandemic had a drastic impact on FFWPU USA finances

Proposed Changes







Request local communities to tithe 10% to HQ and 10% to their Sub-Region.



Proposed Changes 🔤

HQ & SR will provide a quarterly financial report on how funds are used.



Proposed Changes 📴

SR will set up a committee to decide on the allocation of funds as needed to support SR, District, and local

church activities.



Proposed Changes <a>2



Monthly National town hall meetings with all local pastors to discuss national initiatives.





•••

Other points to consider 🧧



Due to reduced expenses during the pandemic, local churches around the country have accumulated over \$1.5M in 2020 which could be some financial cushion to implement the additional tithe



The total additional tithe to HQ will come out to around \$600K for the year, which is less than the accumulated \$1.5M savings in 2020





Timeline







Belvedere Family Community

Go to...

Your donations help us to serve our community.

Below are the recent brief quarterly financial reports. If you have any questions, please feel free to contact bookkeeper@belvederefamily.com.

Thank you for your generosity!

Belvedere Family Community

٠

Income & Exp. QTRLY Report

March 2021 - May 2021

Income	Tithe / Donations	\$ 44,961
	Other Income	\$ 6,609
Total Income		\$ 51,570
Expense		
	Contributions	\$ 5,008
	Belvedere Rent / Insurance	\$ 1,980
	Program & Project Exp	\$ 7,315
	Utility & Maintenance	\$ 69,925
	Transportation / Travel	\$ 150
	Payroll Expense	\$ 29,405
Total Expense		\$ 113,783
Net Income/(Loss)		\$ (62,213)

4

Previous reports are presented below.

Income & Expense Quarterly Report March – May, 20201

Income		
	Tithe / Donations	\$ 44,961
	Other Income	\$ 6,609
Total Income		\$ 51,570
Expense		
	Contributions	\$ 5,008
	Belvedere Rent / Insurance	\$ 1,980
	Program & Project Exp	\$ 7,315
	Utility & Maintenance	\$ 69,925
	Transportation / Travel	\$ 150
	Payroll Expense	\$ 29,405
Total Expense		\$ 113,783
Net Income/(Loss)		\$ (62,213)

Belvedere Family Community

Income & Exp. QTRLY Report

Dec 2020 - Feb 2021

Income		
	Tithe / Donations	\$ 70,509
	Other Income	\$ 10,252
Total Income		\$ 80,761
Expense		
	Contributions	\$ 11,645

	Belvedere Rent / Insurance	\$ 840	
	Program & Project Exp	\$ 2,732	
	Utility & Maintenance	\$ 10,522	
	Transportation / Travel	\$ 54	
	Payroll Expense	\$ 26,601	
Total Expense		\$ 52,394	
Net Income/(Loss)		\$ 28,367	

	Belvedere Family Community	
	Income & Exp. QTRLY Report	
	Sep – Nov 2020	
Income		
	Tithe / Donations	\$ 42,531
	Other Income	\$ 4,287
Total Income		\$ 46,818
Expense		
	Contributions	\$ 4,782
	Belvedere Rent / Insurance	\$ 1,960
	Program & Project Exp	\$ 2,617
	Utility & Maintenance	\$ 6,367
	Transportation / Travel	\$ 116
	Payroll Expense	\$ 25,986
Total Expense		\$ 41,828
Net Income/(Loss)		\$ 4,990

