

Colorado Family Church Financial Report- 2020

(as of 3/31/2020)

	2018 Amt	2019 Amt	2020 Budget	YTD Amt	YTD % Budget	YTD Remain	Jan-20	Feb-20	Mar-20
Income Church									
Tithes and Offerings	134,422	130,250	130,000	36,057	28%	93,943	13,247	8,811	8,379
Merchant fees	(161)	(42)	(100)	(4)	4%	(96)	(4)	-	-
Special Donations (Holy Day)	22,463	1,677	1,500	405	27%	1,095	181	224	-
Donations for Lodging Members	2,220	1,875	1,500	1,020	68%	480	620	400	-
Program Fees/Fundraising	366	-	-	-	0%	-	-	-	-
Cafe Income	405	528	400	89	22%	311	25	35	29
Amazon Income	112	54	100	19	19%	81	-	19	-
Tithe from Rental/Investment	2,444	5,674	5,416	(568)	-10%	5,983	314	(23)	469
Total Church Income	165,024	141,051	138,816	37,052	27%	101,797	14,383	9,466	8,876
Expense Church									
Public Donations:									
Tithe to Nat'l HQ	22,900	-	-	-	0%	-	-	-	-
Support to District HQ	9,861	14,106	13,882	2,385	17%	11,497	1,454	931	-
Total Tithe	32,761	14,106	13,882	2,385	17%	11,497	1,454	931	-
Facility Costs:									
Bank Service charges	8	-	-	-	0%	-	-	-	-
Cleaning Sevice	-	-	3,600	-	0%	3,600	-	-	-
HQ Accounting fee	3,600	3,250	3,000	750	25%	2,250	250	250	250
Maintenance Labor	3,913	5,160	4,600	1,580	34%	3,020	500	360	360
Office Expense	864	662	600	84	14%	516	-	15	-
Postage/Shipping	65	63	50	-	0%	50	-	-	-
Prop. Insurance -Church	558	3,516	3,500	1,687	48%	1,813	422	422	422
Repairs & Maintenance	7,192	5,094	5,000	3,425	68%	1,575	925	813	694
Supplies/Household	2,693	3,192	3,000	1,376	46%	1,624	310	751	14
Tax/Licenses/Penalty/Fine	95	75	75	75	100%	-	-	-	75
Telephone/Internet-Church	1,032	888	900	222	25%	678	74	74	74
Utilities-Church	9,097	9,471	9,000	2,505	28%	6,495	568	709	1,160
Total Facility	29,279	31,371	33,325	11,703	35%	21,622	3,049	3,394	3,049
Personnel Costs:									
Payroll/Tax/Fee Pastor	32,383	32,400	34,279	8,403	25%	25,877	2,714	2,844	2,844
Payroll/Tax/Fee Bookkeeper	5,284	5,600	5,544	1,448	26%	4,096	467	491	491
Utilities-Parsonage	1,538	1,533	1,500	569	38%	931	161	154	143
Telephone-Pastor	1,315	1,151	1,150	340	30%	810	126	39	105
Mileage-Pastor	1,707	1,986	1,800	348	19%	1,452	-	118	93
Pastors' Education	407	-	1,500	1,553	104%	(53)	1,553	-	-
Total Personnel	42,634	42,670	45,773	12,660	28%	33,113	5,021	3,646	3,677
Basic Expense Church	104,674	88,146	92,980	26,749	29%	66,231	9,523	7,970	6,725
Income for Mission/% of Gross:	60,351	52,904	45,836	10,303	28%	35,566	4,859	1,496	2,151
Program Costs:									
Blessed Family Ministry	-	854	800	-	0%	800	-	-	-
Couple Ministry	3,034	127	-	-	0%	-	-	-	-
French Ministry	-	-	1,000	-	0%	1,000	-	-	-
Holy Day/Holiday/Special	4,147	5,494	5,000	1,228	25%	3,772	643	87	499
Member Care									
Pastor Meetings	1,491	1,409	1,440	598	42%	842	204	119	123
Food Bank	2,962	2,115	2,600	469	18%	2,131	176	53	240
Family Camp	-	5,517	5,000	-	0%	5,000	-	-	-
Nat'l/Int'l Event & VIP	3,034	5,923	6,000	760	13%	5,240	112	40	578
New Member Education	-	-	1,700	-	0%	1,700	-	-	-
Outreach									
Campus witnessing	1,321	1,425	1,500	30	2%	1,470	-	18	12
Event Promotion	642	151	150	35	23%	115	5	-	26
Interreligious Denver	692	-	900	37	4%	863	37	-	-
Interreligious Grd Jcnctn	-	-	200	-	0%	200	-	-	-
Kodan	331	980	1,000	182	18%	818	182	-	-
WFWP	475	533	-	-	0%	-	-	-	-
Scholarships	1,200	438	1,200	-	0%	1,200	-	-	-
Small Group Ministry	550	440	-	89	0%	(89)	-	-	89
Young Adult, Youth & Sun School									
Sunday School	379	144	750	-	0%	750	-	-	-
Youth 14+ Summer WS	1,263	974	2,000	-	0%	2,000	-	-	-
Young Adult	-	-	500	-	0%	500	-	-	-
Supplimental Weekday	-	-	750	-	0%	750	-	-	-
Sunday Service									
Music Minstry	3,950	3,600	3,600	900	25%	2,700	300	300	300
Welcome Ministry	-	82	400	-	0%	400	-	-	-
Food	748	1,911	1,700	611	36%	1,089	213	199	144
Other	1,800	999	900	367	41%	533	43	47	22
Total Program	24,985	33,112	39,090	5,307	14%	33,783	1,914	863	2,033
Total Expense	129,659	121,259	132,070	32,056	24%	100,014	11,437	8,833	8,759
Net Income Church	35,365	19,792	6,746	4,996	74%	1,783	2,945	633	118
Other Income:									
Publications Income/Expense:									
Sales	441	1,590	-	33			150	100	(217)
Expense	(474)	(556)	-	-			-	-	-
Net Publications Income	(33)	1,034	-	33			150	100	(217)
Income Rental									
Rental Income	79,100	81,000	81,000	20,250	25%	60,750	6,750	6,750	6,750
Expense Rental									
Property Management Fees	7,740	6,792	6,792	1,698	25%	5,094	566	566	566
Utilities-Rental	5,814	7,119	7,500	2,308	31%	5,192	572	638	920
Repair & Maintenance	9,719	8,942	10,000	16,077	161%	(6,077)	2,457	498	486
Insurance	1,773	3,456	3,552	1,837	52%	1,715	459	459	459
Property Tax	4,129	4,206	5,000	5,231	105%	(231)	-	5,231	-
Rental Expense	29,175	30,516	32,844	47,400	144%	5,694	4,054	7,392	2,431
Net Income Rental	49,925	50,484	48,156	(27,150)	-56%	55,056	2,696	(642)	4,319
Interest on Invested Rental Income	2,625	6,260	6,000	1,225	20%	4,775	443	414	367
Tithe to Church	-	5,674	5,416	(2,593)		5,983	314	(23)	469
Rental/Invest Income after Tithe	52,550	51,070	48,740	(23,333)		53,848	2,826	(205)	4,218
Church Bldg Upgrade (from rent income):									
AV Upgrades	828	1,001	-	-	0%	-	-	-	-
Building Upgrades	-	8,365	-	-					
Sanctuary	-	-	21,000	410	2%	20,590	410		
Parsonage	-	-	1,200	516	43%	684	412	104	
Sun School room	-	-	400	-	0%	400			
Cry Room & Bathroom	-	-	1,000	-	0%	1,000			

Summary Q1	Amount
Income Church	32,725
Expense:	
Donation to District	2,385
Facility Costs	9,491
Personnel Costs	12,343
Program Costs	4,810
Net Income Q1	3,696
Rental Net Q1	6,839
Building Upgrades	(1,036)
Publication Sales	33
TOTAL NET INCOME Q1	9,531

Income YTD	32,725
Tithe due YTD	3,273
Tithe paid YTD	2,385
Tithe remain due	888

Play room			600	-	0%	600			
Kitchen			1,050	-	0%	1,050			
Office			500	110	22%	390		110	
Café			1,400	-	0%	1,400			
Exterior			3,000	-	0%	3,000			
Building Upgrades total	2,448	8,365	30,150	1,036	3%	29,114	822	214	-
Total	3,276	9,366	30,150	1,036	3%	29,114	822	214	-
Donations collected for HQ/Other									
Restricted Donation				370			140	230	-
Sent to HQ				(370)			-	-	(370)
Donation used for restricted purpose									
Liability							140	230	(370)
Total Profit/(Loss)	84,639	61,496	25,336	(19,341)	-76%	26,517	5,099	314	4,119

Date:	12/31/19	1/31/20	2/29/20	3/31/20
Current Assets:				
Bank Balance per Balance Sheet:	457,625	463,744	465,169	526,504
Rent Deposit (Liability):	(1,600)	(1,600)	(1,600)	(1,600)
Pass-thru Liability:		(140)	(370)	-
Cash on Hand:	500	500	500	500
Prepaid Insurance Asset	4,404	3,523	2,642	1,762
Proceeds-Sale of Pueblo Center <i>(to be used for renovation)</i>	-			(56,705)
	460,929	466,027	466,341	470,460
Bank Balance per Bank Stmt:				
Operating Account	59,140	60,677	49,600	105,973
Saving Account	201,924	207,552	213,359	219,110
Investment Account	205,170	205,484	205,778	206,092
	466,234	473,713	468,737	531,175
Change mo/mo in Current Assets	15,148	5,099	314	4,119
Variance w/Total Profit/(Loss)	-	-	-	-