

Working together and empower women! IRFF Peace Microfinance Program in Afghanistan

Name of Project: IRFF Afghanistan Peace Micro Finance Program

Date: May 24, 2007- January 6, 2008

Location: First VO Area: Qala-e- Moosa, Kabul, Afghanistan

Project Director:

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Brief Report of the Project:

Initial Loan: 4,000 (\$80)

Interest Rate: 15% (\$12)

Compulsory Savings; 1550 (\$31)

In 2007 IRFF Afghanistan in cooperation with Afghanistan Women's Council started a Village Organization of 25 women to give them small loans for one year period to improve their financial situation.

The program is based on the BRAC Bank Micro Finance Program. We are now in the eight month of the first year loan.

In May the coordinator surveyed the area and found needy families. For one month the families were assessed to see if they would support their women (female family members) in this project and to see if she had a good plan for her investment. Support and training was given by the cooperating organization Afghanistan Women's Council (AWC) when needed. After the women were selected they were asked to make a condition of trust by contributing 25 Afghani (fifty cents) to the organizers for six weeks. This money was deposited into their account and will be returned to them at the end of the first year, (\$3) with their other compulsory savings.

