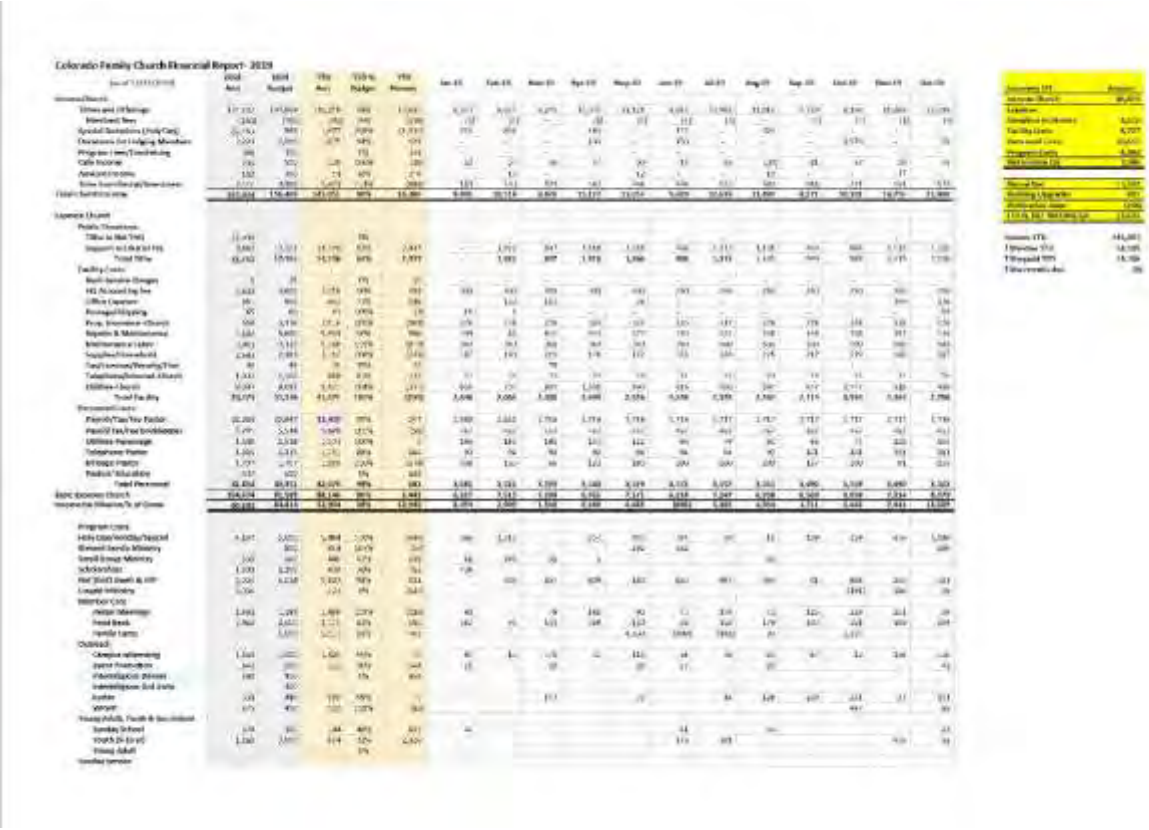
**2019 Fourth Quarter Financial Report**

Michael Hentrich
January 29, 2020

Dear family,

Below you will find the financial report for the 4th quarter. A big thank you to Peggy Yujiri for preparing all of our financial reports.

Click or tap on the image to download the PDF report.



## Colorado Family Church Financial Report- 2019

| (as of 12/31/2019) | 2018 Amt | 2019 Budget | YTD Amt | YTD % Budget | YTD Remain | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Income Church** | | | | | | | | | | | | | | | | | |
| Tithes and Offerings | 134,422 | 147,864 | 130,250 | 88% | 17,614 | 8,373 | 9,024 | 8,241 | 14,345 | 11,121 | 4,642 | 11,982 | 11,012 | 7,729 | 8,192 | 14,288 | 21,300 |
| Merchant fees | (161) | (160) | (42) | 26% | (118) | (5) | (4) | - | (8) | (4) | (4) | (3) | - | (4) | (4) | (1) | (4) |
| Special Donations (Holy Day) | 22,463 | 563 | 1,677 | 298% | (1,114) | 221 | 851 | - | 163 | - | 122 | - | 320 | - | - | - | - |
| Donations for Lodging Members | 2,220 | 2,000 | 1,875 | 94% | 125 | - | - | - | 100 | - | 150 | - | - | - | 1,575 | - | 50 |
| Program Fees/Fundraising | 366 | 350 | - | 0% | 350 | - | - | - | - | - | - | - | - | - | - | - | - |
| Cafe Income | 405 | 500 | 528 | 106% | (28) | 50 | 57 | 56 | 47 | 30 | 13 | 62 | (30) | 81 | 67 | 50 | 46 |
| Amazon Income | 112 | 300 | 54 | 18% | 246 | - | 15 | - | - | 12 | - | - | 10 | - | - | 17 | - |
| Tithe from Rental/Investment | 2,444 | 4,986 | 5,674 | 114% | (688) | 163 | 570 | 579 | 480 | 498 | 498 | 592 | 580 | 466 | 271 | 401 | 576 |
| **Total Church Income** | **165,024** | **156,403** | **141,051** | **90%** | **16,386** | **8,801** | **10,514** | **8,876** | **15,127** | **11,657** | **5,420** | **12,633** | **11,892** | **8,271** | **10,101** | **14,756** | **21,968** |
| **Expense Church** | | | | | | | | | | | | | | | | | |
| Public Donations: | | | | | | | | | | | | | | | | | |
| Tithe to Nat'l HQ | 22,900 | - | - | 0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Support to District HQ | 9,861 | 17,102 | 14,106 | 82% | 2,997 | - | 1,922 | 897 | 1,518 | 1,266 | 498 | 1,313 | 1,131 | 949 | 965 | 1,419 | 2,228 |
| **Total Tithe** | **32,761** | **17,102** | **14,106** | **82%** | **2,997** | **-** | **1,922** | **897** | **1,518** | **1,266** | **498** | **1,313** | 1,131 | 949 | 965 | 1,419 | 2,228 |
| Facility Costs: | | | | | | | | | | | | | | | | | |
| Bank Service charges | 8 | 25 | - | 0% | 25 | - | - | - | - | - | - | - | - | - | - | - | - |
| HQ Accounting fee | 3,600 | 3,600 | 3,250 | 90% | 350 | 300 | 300 | 300 | 300 | 300 | 250 | 250 | 250 | 250 | 250 | 250 | 250 |
| Office Expense | 864 | 860 | 662 | 77% | 198 | - | 133 | 164 | - | 28 | - | - | - | - | - | 159 | 178 |
| Postage/Shipping | 65 | 60 | 63 | 105% | (3) | 11 | 1 | - | - | - | - | - | - | - | - | - | 50 |
| Prop. Insurance -Church | 558 | 3,336 | 3,516 | 105% | (180) | 278 | 278 | 278 | 325 | 325 | 325 | 317 | 278 | 278 | 278 | 278 | 278 |
| Repairs & Maintenance | 7,192 | 5,680 | 5,094 | 90% | 586 | 499 | 62 | 641 | 943 | 377 | 370 | 422 | 338 | 148 | 706 | 157 | 430 |
| Maintenance Labor | 3,913 | 4,320 | 5,160 | 119% | (840) | 360 | 360 | 360 | 360 | 360 | 360 | 500 | 500 | 500 | 500 | 500 | 500 |
| Supplies/Household | 2,693 | 2,963 | 3,192 | 108% | (229) | 467 | 120 | 211 | 146 | 172 | 253 | 265 | 225 | 217 | 279 | 469 | 367 |
| Tax/Licenses/Penalty/Fine | 95 | 95 | 75 | 79% | 20 | - | - | 75 | - | - | - | - | - | - | - | - | - |
| Telephone/Internet-Church | 1,032 | 1,100 | 888 | 81% | 212 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 |
| Utilities-Church | 9,097 | 9,097 | 9,471 | 104% | (374) | 656 | 734 | 804 | 1,551 | 690 | 616 | 550 | 597 | 647 | 1,447 | 518 | 660 |
| **Total Facility** | **29,279** | **31,136** | **31,371** | **101%** | **(235)** | **2,646** | **2,063** | **2,908** | **3,699** | **2,326** | **2,248** | **2,378** | **2,262** | **2,114** | **3,534** | **2,404** | **2,788** |
| Personnel Costs: | | | | | | | | | | | | | | | | | |
| Payroll/Tax/Fee Pastor | 32,383 | 32,647 | 32,400 | 99% | 247 | 2,588 | 2,652 | 2,716 | 2,716 | 2,716 | 2,716 | 2,717 | 2,717 | 2,717 | 2,717 | 2,717 | 2,716 |
| Payoll/Tax/Fee Bookkeeper | 5,284 | 5,544 | 5,600 | 101% | (56) | 467 | 467 | 467 | 467 | 467 | 467 | 467 | 467 | 467 | 467 | 467 | 467 |
| Utilities-Parsonage | 1,538 | 1,538 | 1,533 | 100% | 5 | 196 | 183 | 191 | 144 | 122 | 96 | 79 | 92 | 86 | 74 | 126 | 144 |
| Telephone-Pastor | 1,315 | 1,315 | 1,151 | 88% | 164 | 93 | 94 | 94 | 94 | 94 | 94 | 94 | 90 | 101 | 101 | 101 | 101 |
| Mileage-Pastor | 1,707 | 1,707 | 1,986 | 116% | (279) | 338 | 135 | 66 | 123 | 180 | 200 | 200 | 200 | 127 | 200 | 81 | 136 |
| Pastors' Education | 407 | 600 | - | 0% | 600 | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total Personnel** | **42,634** | **43,351** | **42,670** | **98%** | **681** | **3,681** | **3,531** | **3,533** | **3,544** | **3,579** | **3,572** | **3,557** | **3,565** | **3,496** | **3,558** | **3,490** | **3,563** |
| **Basic Expense Church** | **104,674** | **91,589** | **88,146** | **96%** | **3,443** | **6,327** | **7,515** | **7,338** | **8,761** | **7,171** | **6,318** | **7,247** | **6,958** | **6,560** | **8,058** | **7,314** | **8,579** |
| **Income for Mission/% of Gross:** | **60,351** | **64,814** | **52,904** | **38%** | **12,943** | **2,474** | **2,999** | **1,538** | **6,366** | **4,485** | **(898)** | **5,385** | **4,934** | **1,711** | **2,043** | **7,443** | **13,389** |
| **Program Costs:** | | | | | | | | | | | | | | | | | |
| Holy Day/Holiday/Special | 4,147 | 5,000 | 5,494 | 110% | (494) | 366 | 1,313 | - | 257 | 945 | 384 | 50 | 16 | 159 | 259 | 636 | 1,108 |
| Blessed Family Ministry | - | 800 | 854 | 107% | (54) | - | - | - | - | 292 | 362 | - | - | - | - | - | 200 |
| Small Group Ministry | 550 | 660 | 440 | 67% | 220 | 81 | 292 | 33 | 2 | - | - | - | 33 | - | - | - | - |
| Scholarships | 1,200 | 1,200 | 438 | 36% | 763 | 438 | - | - | - | - | - | - | - | - | - | - | - |
| Nat'l/Int'l Event & VIP | 3,034 | 6,034 | 5,923 | 98% | 111 | - | 403 | 637 | 809 | 140 | 865 | 987 | 344 | 41 | 888 | 246 | 561 |
| Couple Ministry | 3,034 | - | 127 | 0% | (127) | - | - | - | - | - | - | - | - | - | (191) | 288 | 30 |
| Member Care | | | | | | | | | | | | | | | | | |
| Pastor Meetings | 1,491 | 1,193 | 1,409 | 118% | (216) | 90 | - | 79 | 181 | 90 | 75 | 179 | 72 | 125 | 229 | 251 | 39 |
| Food Bank | 2,962 | 2,600 | 2,115 | 81% | 485 | 282 | 92 | 133 | 329 | 120 | 66 | 154 | 179 | 100 | 261 | 169 | 229 |
| Family Camp | | 6,000 | 5,517 | 92% | 483 | - | - | - | - | 4,250 | (900) | (192) | 33 | - | 2,325 | - | - |
| Outreach | | | | | | | | | | | | | | | | | |
| Campus witnessing | 1,321 | 1,500 | 1,425 | 95% | 75 | 94 | 15 | 471 | 42 | 114 | 38 | 30 | 25 | 87 | 13 | 138 | 358 |
| Event Promotion | 642 | 500 | 151 | 30% | 349 | 21 | - | 20 | - | 20 | 27 | - | 20 | - | - | - | 43 |
| Interreligious Denver | 692 | 950 | - | 0% | 950 | - | - | - | - | - | - | - | - | - | - | - | - |
| Interreligious Grd Jnctn | | 450 | | | | | | | | | | | | | | | |
| Kodan | 331 | 985 | 980 | 99% | 5 | - | - | 173 | - | 32 | - | 18 | 128 | 220 | 221 | 27 | 161 |
| WFWP | 475 | 450 | 533 | 118% | (83) | - | - | - | - | - | - | - | - | - | 447 | - | 86 |
| Young Adult, Youth & Sun School | | | | | | | | | | | | | | | | | |
| Sunday School | 379 | 300 | 144 | 48% | 157 | 44 | - | - | - | - | 41 | - | 35 | - | - | - | 23 |
| Youth (9-16 yr) | 1,263 | 3,000 | 974 | 32% | 2,026 | - | - | - | - | - | 176 | 301 | - | - | - | 436 | 62 |
| Young Adult | - | - | - | 0% | - | | | | | | | | | | | | |
| Sunday Service | | | | | | | | | | | | | | | | | |

| Summary Q4 | Amount |
|---|---|
| Income Church | 46,825 |
| Expense: | |
| Donation to District | 4,612 |
| Facility Costs | 8,727 |
| Personnel Costs | 10,612 |
| Program Costs | 4,984 |
| Net Income Q4 | 7,046 |
| | |
| Rental Net | 11,242 |
| Building Upgrades | 401 |
| Publication Sales | (256) |
| TOTAL NET INCOME Q4 | 17,631 |
| | |
| Income YTD | 141,051 |
| Tithe due YTD | 14,105 |
| Tithe paid YTD | 14,106 |
| Tithe remain due | (0) |

| | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Music Minstry | 3,950 | 3,600 | 3,600 | 100% | - | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 |
| Welcome Ministry | - | 500 | 82 | 16% | 418 | - | - | - | - | - | - | - | 16 | 48 | 18 | - | - |
| Food | 748 | 1,500 | 1,911 | 127% | (411) | 149 | 133 | 104 | 140 | 136 | 78 | 99 | 194 | 179 | 209 | 114 | 376 |
| Other | 1,800 | 1,800 | 999 | 55% | 801 | 31 | 71 | 55 | 41 | 65 | 57 | 94 | 236 | 73 | 36 | 49 | 191 |
| **Total Program** | **24,985** | **33,222** | **33,112** | **100%** | **6,007** | **1,896** | **2,619** | **2,005** | **2,100** | **6,504** | **1,570** | **2,020** | **1,631** | **1,332** | **5,015** | **2,653** | **3,766** |
| **Total Expense** | **129,659** | **124,811** | **121,259** | **97%** | **9,450** | **8,223** | **10,134** | **9,343** | **10,862** | **13,676** | **7,888** | **9,268** | **8,589** | **7,892** | **13,073** | **9,966** | **12,345** |
| **Net Income Church** | **35,365** | **31,592** | **19,792** | **63%** | **6,936** | **578** | **380** | **(467)** | **4,266** | **(2,019)** | **(2,467)** | **3,365** | **3,303** | **379** | **(2,972)** | **4,790** | **9,623** |
| **Other Income:** | | | | | | | | | | | | | | | | | |
| **Publications Income/Expense:** | | | | | | | | | | | | | | | | | |
| Sales | 441 | - | 1,590 | | | 285 | 100 | 240 | 655 | - | - | - | - | 10 | - | 90 | 210 |
| Expense | (474) | - | (556) | | | - | - | - | - | - | - | - | - | - | - | (556) | - |
| **Net Publications Income** | (33) | | 1,034 | | | 285 | 100 | 240 | 655 | - | - | - | - | 10 | - | (466) | 210 |
| **Income Rental** | | | | | | | | | | | | | | | | | |
| Rental Income | **79,100** | **81,000** | **81,000** | **100%** | **-** | **6,750** | **6,700** | **6,800** | **6,750** | **6,750** | **6,750** | **6,750** | **6,750** | **6,750** | **6,750** | **6,750** | **6,750** |
| **Expense Rental** | | | - | | | | | | | | | | | | | | |
| Property Management Fees | 7,740 | 6,792 | 6,792 | 100% | - | 566 | 566 | 566 | 566 | 566 | 566 | 566 | 566 | 566 | 566 | 566 | 566 |
| Utilities-Rental | 5,814 | 5,800 | 7,119 | 123% | (1,319) | 561 | 609 | 665 | 889 | 541 | 497 | 488 | 547 | 686 | 751 | 487 | 398 |
| Repair & Maintenance | 9,719 | 10,000 | 8,942 | 89% | 1,058 | 11 | - | - | 771 | 974 | 1,000 | 15 | 97 | 1,101 | 2,972 | 1,830 | 171 |
| Insurance | 1,773 | 3,552 | 3,456 | 97% | 96 | 296 | 296 | 296 | 249 | 249 | 249 | 345 | 296 | 296 | 296 | 296 | 296 |
| Property Tax | 4,129 | 5,000 | 4,206 | 84% | 794 | 4,206 | - | - | - | - | - | - | - | - | - | - | - |
| Rental Expense | **29,175** | **31,144** | **30,516** | **98%** | **628** | **5,640** | **1,471** | **1,526** | **2,475** | **2,330** | **2,312** | **1,414** | **1,505** | **2,648** | **4,585** | **3,179** | **1,430** |
| **Net Income Rental** | **49,925** | **49,856** | **50,484** | **101%** | **(628)** | **1,110** | **5,229** | **5,274** | **4,275** | **4,420** | **4,438** | **5,336** | **5,245** | **4,102** | **2,165** | **3,571** | **5,320** |
| **Interest on Invested Rental Income** | **2,625** | **6,000** | **6,260** | **104%** | **(260)** | **516** | **472** | **519** | **528** | **556** | **539** | **581** | **558** | **556** | **549** | **443** | **444** |
| **Tithe to Church** | | | | | | **163** | **570** | **579** | **480** | **498** | **498** | **592** | **580** | **466** | **271** | **401** | **576** |
| **Rental Income after Tithe** | | | | | | **1,463** | **5,131** | **5,213** | **4,322** | **4,478** | **4,480** | **5,325** | **5,223** | **4,192** | **2,443** | **3,613** | **5,187** |
| **Church Bldg Upgrade (from rent income):** | | | | | | | | | | | | | | | | | |
| AV Upgrades | 828 | 1,000 | 1,001 | 100% | (1) | - | 60 | 340 | 50 | - | 85 | - | - | 65 | 395 | 6 | - |
| **Building Upgrades** | | | | | | | | | | | | | | | | | |
| Parsonage | | *2,552* | *2,520* | *99%* | *32* | *-* | *150* | *-* | *1,984* | *86* | *-* | | *300* | | | | |
| Sun School room | | *1,000* | *1,871* | *187%* | *(871)* | *1,462* | *410* | *-* | *-* | *-* | *-* | | | | | | |
| Dining Room Chairs | | *1,880* | *1,846* | *98%* | *34* | *-* | *-* | *-* | *-* | *1,792* | *54* | | | | | | |
| Fence | | *2,300* | *2,128* | *93%* | *172* | *-* | *-* | *-* | *1,365* | *763* | *-* | | | | | | |
| Parking | | *1,300* | *-* | *0%* | *1,300* | *-* | *-* | *-* | *-* | *-* | *-* | | | | | | |
| Building Upgrades total | 2,448 | 9,032 | 8,366 | 93% | 666 | 1,462 | 560 | - | 3,348 | 2,641 | 54 | - | 300 | - | - | - | - |
| **Total** | **3,276** | **10,032** | **9,366** | **93%** | **(1)** | **1,462** | **620** | **340** | **3,398** | **2,641** | **140** | **-** | **300** | **65** | **395** | **6** | **-** |
| **Donations collected for HQ/Other** | | | | | | | | | | | | | | | | | |
| **Restricted Donation** | 930 | | 4,480 | | | - | - | 200 | 500 | 760 | 1,020 | - | - | - | - | 2,000 | - |
| **Holy Day** | - | | - | | | - | - | - | - | - | - | - | - | - | - | - | - |
| **Sent to HQ** | (930) | | (2,700) | | | - | - | - | - | (1,460) | (1,140) | - | - | - | - | - | (100) |
| **Donation used for restricted purpose** | | | | | | | | | | | | | | | | | (2,000) |
| **Liability** | | | (1,880) | | | - | - | (200) | (500) | 700 | 120 | - | - | - | - | (2,000) | - |
| **Total Profit/(Loss)** | **82,014** | **71,416** | **60,909** | **85%** | **6,309** | **864** | **4,991** | **4,647** | **5,845** | **(182)** | **1,873** | **8,690** | **8,225** | **4,516** | **(924)** | **7,931** | **12,920** |

| **Date:** | **12/31/18** | **1/31/19** | **2/28/19** | **3/31/19** | **4/30/19** | **5/31/19** | **6/30/19** | **7/31/19** | **8/31/19** | **9/30/19** | **10/31/19** | **11/30/19** | **12/31/19** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Current Assets:** | | | | | | | | | | | | | |
| Bank Balance per Balance Sheet: | 403,253 | 404,691 | 410,256 | 415,676 | 416,533 | 408,290 | 410,737 | 420,088 | 428,888 | 433,977 | 433,627 | 444,131 | 459,853 |
| Rent Deposit (Liability): | (1,600) | (1,600) | (1,600) | (1,600) | (1,600) | (1,600) | (1,600) | (1,600) | (1,600) | (1,600) | (1,600) | (1,600) | (1,600) |
| Pass-thru Liability: | - | - | - | (200) | (700) | - | - | - | - | - | - | (2,000) | (2,000) |
| Cash on Hand: | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| Prepaid Insurance Asset | 3,443 | 2,869 | 2,295 | 1,721 | 1,148 | 8,508 | 7,934 | 7,273 | 6,699 | 6,125 | 5,552 | 4,978 | 4,404 |
| Insurance (Proceeds)/Payout: | (6,062) | (6,062) | (6,062) | (6,062) | - | - | - | - | - | - | - | - | - |
| | 399,533 | 400,398 | 405,389 | 410,035 | 415,880 | 415,698 | 417,571 | 426,261 | 434,487 | 439,003 | 438,078 | 446,009 | 461,157 |
| **Bank Balance per Bank Stmt:** | | | | | | | | | | | | | |
| Operating Account | 86,475 | 65,146 | 58,669 | 58,446 | 52,025 | 40,090 | 39,606 | 46,138 | 48,362 | 43,182 | 42,154 | 48,954 | 59,140 |
| Saving Account | 139,931 | 146,236 | 152,495 | 158,863 | 164,430 | 169,795 | 169,938 | 176,278 | 182,552 | 187,794 | 191,307 | 195,781 | 201,924 |
| Investment Account | 200,617 | 201,000 | 201,347 | 201,732 | 202,105 | 202,507 | 202,903 | 203,313 | 203,724 | 204,122 | 204,535 | 204,857 | 205,170 |
| | 427,023 | 412,382 | 412,511 | 419,041 | 418,560 | 412,392 | 412,447 | 425,729 | 434,639 | 435,098 | 437,996 | 449,592 | 466,234 |
| Change mo/mo in Current Assets | 10,934 | 864 | 4,991 | 4,647 | 5,845 | (182) | 1,873 | 8,690 | 8,225 | 4,516 | (924) | 7,931 | 15,148 |
| Variance w/Total Profit/(Loss) | - | - | - | - | - | - | - | - | - | - | - | - | -2228 |