Colorado Family Church's 2019 Third Quarter Financial Report

Michael Hentrich
November 26, 2019

Dear family,

Below you will find the financial report for the 2nd quarter. A big thank you to Peggy Yujiri for preparing all of our financial reports.

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Colorado Family Church Financial Report- 2019

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(as of 9/30/2019)	2018 Amt	2019 Budget	YTD Amt	YTD % Budget	YTD Remain	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Income Church														
Tithes and Offerings	134,422	147,864	86,469	58%	61,395	8,373	9,024	8,241	14,345	11,121	4,642	11,982	11,012	7,729
Merchant fees	(161)	(160)	(33)	21%	(127)	(5)	(4)	-	(8)	(4)	(4)	(3)	-	(4)
Special Donations (Holy Day)	22,463	563	1,677	298%	(1,114)	221	851	-	163	-	122	-	320	-
Donations for Lodging Members	2,220	2,000	250	13%	1,750	-	-	-	100	-	150	-	-	-
Program Fees/Fundraising	366	350	-	0%	350	-	-	-	-	-	-	-	-	-
Cafe Income	405	500	365	73%	135	50	57	56	47	30	13	62	(30)	81
Amazon Income	112	300	37	12%	263	-	15	-	-	12	-	-	10	-
Tithe from Rental/Investment	2,444	4,986	4,425	89%	561	163	570	579	480	498	498	592	580	466
Total Church Income	**165,024**	**156,403**	**94,481**	**60%**	**63,212**	**8,801**	**10,514**	**8,876**	**15,127**	**11,657**	**5,420**	**12,633**	**11,892**	**8,271**
Expense Church														
Public Donations:														
Tithe to Nat'l HQ	22,900	-	-	0%	-	-	-	-	-	-	-	-	-	-
Support to District HQ	9,861	17,102	8,545	50%	8,558	-	1,922	897	1,518	1,266	498	1,313	1,131	-
Total Tithe	**32,761**	**17,102**	**8,545**	**50%**	**8,558**	**-**	**1,922**	**897**	**1,518**	**1,266**	**498**	**1,313**	1,131	-
Facility Costs:														
Bank Service charges	8	25	-	0%	25	-	-	-	-	-	-	-	-	-
HQ Accounting fee	3,600	3,600	2,500	69%	1,100	300	300	300	300	300	250	250	250	250
Office Expense	864	860	325	38%	535	-	133	164	-	28	-	-	-	-
Postage/Shipping	65	60	13	21%	47	11	1	-	-	-	-	-	-	-
Prop. Insurance -Church	558	3,336	2,682	80%	654	278	278	278	325	325	325	317	278	278
Repairs & Maintenance	7,192	5,680	3,801	67%	1,879	499	62	641	943	377	370	422	338	148
Maintenance Labor	3,913	4,320	3,660	85%	660	360	360	360	360	360	360	500	500	500
Supplies/Household	2,693	2,963	2,077	70%	886	467	120	211	146	172	253	265	225	217
Tax/Licenses/Penalty/Fine	95	95	75	79%	20	-	-	75	-	-	-	-	-	-
Telephone/Internet-Church	1,032	1,100	666	61%	434	74	74	74	74	74	74	74	74	74
Utilities-Church	9,097	9,097	6,846	75%	2,251	656	734	804	1,551	690	616	550	597	647
Total Facility	**29,279**	**31,136**	**22,644**	**73%**	**8,492**	**2,646**	**2,063**	**2,908**	**3,699**	**2,326**	**2,248**	**2,378**	**2,262**	**2,114**
Personnel Costs:														
Payroll/Tax/Fee Pastor	32,383	32,647	24,252	74%	8,395	2,588	2,652	2,716	2,716	2,716	2,716	2,717	2,717	2,717
Payoll/Tax/Fee Bookkeeper	5,284	5,544	4,200	76%	1,344	467	467	467	467	467	467	467	467	467
Utilities-Parsonage	1,538	1,538	1,189	77%	349	196	183	191	144	122	96	79	92	86
Telephone-Pastor	1,315	1,315	848	65%	467	93	94	94	94	94	94	94	90	101
Mileage-Pastor	1,707	1,707	1,569	92%	138	338	135	66	123	180	200	200	200	127
Pastors' Education	407	600	-	0%	600	-	-	-	-	-	-	-	-	-
Total Personnel	**42,634**	**43,351**	**32,059**	**74%**	**11,292**	**3,681**	**3,531**	**3,533**	**3,544**	**3,579**	**3,572**	**3,557**	**3,565**	**3,496**
Basic Expense Church	**104,674**	**91,589**	**63,247**	**69%**	**28,342**	**6,327**	**7,515**	**7,338**	**8,761**	**7,171**	**6,318**	**7,247**	**6,958**	**5,611**
Income for Mission/% of Gross:	**60,351**	**64,814**	**31,235**	**33%**	**34,869**	**2,474**	**2,999**	**1,538**	**6,366**	**4,485**	**(898)**	**5,385**	**4,934**	**2,660**
Program Costs:														
Holy Day/Holiday/Special	4,147	5,000	3,491	70%	1,509	366	1,313	-	257	945	384	50	16	159
Blessed Family Ministry	-	800	654	82%	146	-	-	-	-	292	362	-	-	-
Small Group Ministry	550	660	440	67%	220	81	292	33	2	-	-	-	33	-
Scholarships	1,200	1,200	438	36%	763	438	-	-	-	-	-	-	-	-
Nat'l/Int'l Event & VIP	3,034	6,034	4,228	70%	1,806	-	403	637	809	140	865	987	344	41
Member Care														
Pastor Meetings	1,491	1,193	890	75%	303	90	-	79	181	90	75	179	72	125
Food Bank	2,962	2,600	1,456	56%	1,144	282	92	133	329	120	66	154	179	100
Family Camp		6,000	3,192	53%	2,808	-	-	-	-	4,250	(900)	(192)	33	-
Outreach														
Campus witnessing	1,321	1,500	915	61%	585	94	15	471	42	114	38	30	25	87
Event Promotion	642	500	108	22%	392	21	-	20	-	20	27	-	20	-
Interreligious Denver	692	950	-	0%	950	-	-	-	-	-	-	-	-	-
Interreligious Grd Jnctn		450												
Kodan	331	985	571	58%	414	-	-	173	-	32	-	18	128	220
WFWP	475	450	-	0%	450	-	-	-	-	-	-	-	-	-
Young Adult, Youth & Sun School														
Sunday School	379	300	121	40%	179	44	-	-	-	-	41	-	35	-
Youth (9-16 yr)	1,263	3,000	476	16%	2,524	-	-	-	-	-	176	301	-	-
Young Adult	-	-	-	0%	-									
Sunday Service														

Summary Q3	Amount
Income Church	32,796
Expense:	
Donation to District	2,444
Facility Costs	6,754
Personnel Costs	10,618
Program Costs	4,984
Net Income Q2	7,995
Rental Net	14,740
Building Upgrades	365
Publication Sales	10
TOTAL NET INCOME Q2	22,381
Income YTD	94,481
Tithe due YTD	9,448
Tithe paid YTD	8,545
Tithe remain due	904

Music Minstry	3,950	3,600	2,700	75%	900	300	300	300	300	300	300	300	300	300
Welcome Ministry	-	500	64	13%	436	-	-	-	-	-	-	-	16	48
Food	748	1,500	1,213	81%	287	149	133	104	140	136	78	99	194	179
Other	1,800	1,800	723	40%	1,077	31	71	55	41	65	57	94	236	73
Total Program	**24,985**	**33,222**	**21,679**	**65%**	**15,239**	**1,896**	**2,619**	**2,005**	**2,100**	**6,504**	**1,570**	**2,020**	**1,631**	**1,332**
Total Expense	**129,659**	**124,811**	**84,925**	**68%**	**43,581**	**8,223**	**10,134**	**9,343**	**10,862**	**13,676**	**7,888**	**9,268**	**8,589**	**6,943**
Net Income Church	**35,365**	**31,592**	**9,556**	**30%**	**19,631**	**578**	**380**	**(467)**	**4,266**	**(2,019)**	**(2,467)**	**3,365**	**3,303**	**1,328**
Other Income:														
Publications Income/Expense:														
Sales	441	-	1,290			285	100	240	655	-	-	-	-	10
Expense	(474)	-	-			-	-	-	-	-	-	-	-	-
Net Publications Income	(33)		1,290			285	100	240	655	-	-	-	-	10
Income Rental														
Rental Income	**79,100**	**81,000**	**60,750**	**75%**	**20,250**	**6,750**	**6,700**	**6,800**	**6,750**	**6,750**	**6,750**	**6,750**	**6,750**	**6,750**
Expense Rental			-											
Property Management Fees	7,740	6,792	5,094	75%	1,698	566	566	566	566	566	566	566	566	566
Utilities-Rental	5,814	5,800	5,483	95%	317	561	609	665	889	541	497	488	547	686
Repair & Maintenance	9,719	10,000	3,969	40%	6,031	11	-	-	**771**	974	1,000	15	97	1,101
Insurance	1,773	3,552	2,569	72%	983	296	296	296	249	249	249	345	296	296
Property Tax	4,129	5,000	4,206	84%	794	4,206	-	-	-	-	-	-	-	-
Rental Expense	**29,175**	**31,144**	**21,322**	**68%**	**9,822**	**5,640**	**1,471**	**1,526**	**2,475**	**2,330**	**2,312**	**1,414**	**1,505**	**2,648**
Net Income Rental	**49,925**	**49,856**	**39,428**	**79%**	**10,428**	**1,110**	**5,229**	**5,274**	**4,275**	**4,420**	**4,438**	**5,336**	**5,245**	**4,102**
Interest on Invested Rental Income	**2,625**	**6,000**	**4,825**	**80%**	**1,175**	**516**	**472**	**519**	**528**	**556**	**539**	**581**	**558**	**556**
Tithe to Church						**163**	**570**	**579**	**480**	**498**	**498**	**592**	**580**	**466**
Rental Income after Tithe						**1,463**	**5,131**	**5,213**	**4,322**	**4,478**	**4,480**	**5,325**	**5,223**	**4,192**
Church Bldg Upgrade (from rent income):														
AV Upgrades	828	1,000	600	60%	400	-	60	340	50	-	85	-	-	65
Building Upgrades														
Parsonage		*2,552*	*2,520*	*99%*	*32*	*-*	*150*	*-*	*1,984*	*86*	*-*		*300*	
Sun School room		*1,000*	*1,871*	*187%*	*(871)*	*1,462*	*410*	*-*	*-*	*-*	*-*			
Dining Room Chairs		*1,880*	*1,846*	*98%*	*34*	*-*	*-*	*-*	*-*	*1,792*	*54*			
Fence		*2,300*	*2,128*	*93%*	*172*	*-*	*-*	*-*	*1,365*	*763*	*-*			
Parking		*1,300*	*-*	*0%*	*1,300*	*-*	*-*	*-*	*-*	*-*	*-*			
Building Upgrades total	2,448	9,032	8,366	93%	666	1,462	560	-	3,348	2,641	54	-	300	-
Total	**3,276**	**10,032**	**8,965**	**89%**	**400**	**1,462**	**620**	**340**	**3,398**	**2,641**	**140**	**-**	**300**	**65**
Donations collected for HQ/Other														
Collected Donation	930		2,600			-	-	200	500	760	1,140	-	-	-
Holy Day	-		-			-	-	-	-	-	-	-	-	-
Sent to HQ	(930)		(2,600)			-	-	-	-	(1,460)	(1,140)	-	-	-
Liability			-			-	-	(200)	(500)	700	-	-	-	-
Total Profit/(Loss)	**82,014**	**71,416**	**40,019**	**56%**	**29,658**	**864**	**4,991**	**4,647**	**5,845**	**(182)**	**1,873**	**8,690**	**8,225**	**5,465**

Date:	**12/31/18**	**1/31/19**	**2/28/19**	**3/31/19**	**4/30/19**	**5/31/19**	**6/30/19**	**7/31/19**	**8/31/19**	**9/30/19**
Current Assets:										
Bank Balance per Balance Sheet:	403,253	404,691	410,256	415,676	416,533	408,290	410,737	420,088	428,888	434,926
Rent Deposit (Liability):	(1,600)	(1,600)	(1,600)	(1,600)	(1,600)	(1,600)	(1,600)	(1,600)	(1,600)	(1,600)
Pass-thru Liability:	-	-	-	(200)	(700)	-	-	-	-	-
Cash on Hand:	500	500	500	500	500	500	500	500	500	500
Prepaid Insurance Asset	3,443	2,869	2,295	1,721	1,148	8,508	7,934	7,273	6,699	6,125
Insurance (Proceeds)/Payout:	(6,062)	(6,062)	(6,062)	(6,062)	-	-	-	-	-	-
	399,533	400,398	405,389	410,035	415,880	415,698	417,571	426,261	434,487	439,952
Bank Balance per Bank Stmt:										
Operating Account	86,475	65,146	58,669	58,446	52,025	40,090	39,606	46,138	48,362	43,182
Saving Account	139,931	146,236	152,495	158,863	164,430	169,795	169,938	176,278	182,552	187,794
Investment Account	200,617	201,000	201,347	201,732	202,105	202,507	202,903	203,313	203,724	204,122
	427,023	412,382	412,511	419,041	418,560	412,392	412,447	425,729	434,639	435,098
Change mo/mo in Current Assets	10,934	864	4,991	4,647	5,845	(182)	1,873	8,690	8,225	5,465
Variance w/Total Profit/(Loss)	-	-	-	-	-	-	-	-	-	-