

Updates from the Colorado Family Church Council

Michael Hentrich

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The following serves as a summary of the Church Council's activities in the past few months since the last minutes were sent out.

We have been in the process of restructuring the way we manage our church and the finances, including finding ways to reduce bureaucracy, improve communication, and create a more transparent and responsible method for reporting and managing our finances.

The council officially approved the formation of a new Finance Ministry, which includes the new book keeper Yumi Kang, Peggy Yujiri, and Elizabeth Carter. The new ministry has been hard at work analyzing our finances up till now, making sure all our expenditures are being consistently and accurately reported, optimizing the budget that was drafted by the council last year, monitoring real time spending, and creating an improved way of reporting our finances to the community.

Most recently, the council has also been discussing our practice of tithing to the district and headquarters. Up till now, we were sending half of our tithe to the district and half to the headquarters. The council decided to send our full tithe to the district, which is in line with the current expectation that local communities tithe to their district, which in turn tithes to the national headquarters.

We also discussed and unanimously approved to create a formal relationship with our rental properties as the business arm of our church. 10% of the income from our rental properties will be transferred to our church account every quarter as a tithe. The remaining funds will be used to generate more revenues either by investing in more rental properties or pursuing other income streams. The exact process for how to do that will be left for future discussion. The church will then calculate our tithing to the district as 10% of the income from our tithes and donations as well as the tithe from the businesses. Up until now, we have been tithing to the district a set amount every month. This structure and plan was based off feedback received from representatives of headquarters, current practices of other local churches, what is outlined in the charter, and our own discussions. This change will take effect starting July 1.

As a result of our restructuring as mentioned earlier, the council will no longer be focusing time and energy on discussing and approving spending. It will be the responsibility of the Finance Ministry to oversee general spending and eventually specific ministry leaders will be entrusted with responsibility to manage their ministry's annual budget. This process is still a work in progress.

Once all of the organizational changes are completed, the council will focus its efforts on its core responsibilities as outlined in the charter, which are to...

- Elect or remove the pastor(s) when necessary as outlined in the charter

- Receive feedback from the community

- Approve the annual budget

- Approve the appointment of paid personal

Instead of sending out the minutes after each meeting, the council will allocate time during every other meeting to draft, approve, and send out the minutes so there will not be a lag in reporting.

Sincerely,

The Colorado Family Church Council